INVESTMENT OPPORTUNITY





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Property Facts



Lloyd Commercial Real Estate proudly presents a turnkey restaurant property with an additional parcel dedicated for parking. Situated on the same block as the American Legion and adjacent to the Tea Athletic Complex, this location benefits from strong community ties, frequent events, and consistent traffic. The property features a full-service bar, operable casino, spacious dining areas, a separate pool table room, an event room, outdoor patio, and a separate storage shed. Other outdoor amenities, like the volleyball courts and the gazebo with a beer bar, are operated in partnership with the American Legion and the City of Tea, creating a community energy for locals and visitors. The business has strong ties to local community sports with custom tables and artwork. Additional parking make this setup ideal, with potential to negotiate a lease extension with the current tenant. The casino license is transferrable.

Pricing: \$1,249,000

Restaurant & Casino Fast Facts

Address:

215 S Main Ave, Tea, SD 57064

County:

Lincoln

Gross Building Area (GBA):

10,545 SF +/-

• Site Size:

0.46 Acres +/- (19,800 SF+/-)

• Parking:

Main Street Surface Stalls; parallel parking on W 2nd Street; additional outparcel parking

Furniture, Fixtures, & Equipment (FF&E):

See pg 5

• Year Built:

1974 / 2008 (addition)

• Real Estate Taxes:

\$423.79 (2024 Taxes payable in 2025)

Outlot Parcel Fast Facts

Address:

Mary Ave S, Tea, SD 57064

• Site Size:

0.22 Acres +/- (9,450 SF+/-)

• Real Estate Taxes:

\$81.86 (2024 Taxes payable in 2025)

• Zoning:

GB - General Business

Parcel Map

LLOYD

Parcel ID

#240.10.02.003 #240.12.04.005 Size

0.46 Acres 0.22 Acres **2024 Taxes** (Payable 2025)

\$423.79 \$81.86



Equipment List



- 1-ADS Dishwasher with support trays
- Soft water System
- 1-8 x 10 walk in cooler
- 1-8 x 10 walk in Freezer
- Dry Storeroom 24 x 12
- 1-3 Compartment Sink
- All existing plateware
- 1- Walkin Beer cooler with 8 tap Lines
- 1-2 ft cold make-line table
- 1-6 ft cold makeline table
- 1- Double staked Blodgett Convection Oven
- 1- Pitco Deep Fryer
- 1- 4 Burner Gas Range
- 1 Alto Sham warming cabinet





Exterior Photos

LLOYD









Exterior Photos

LLOYD



























Neighboring Tenants





City Map





2025 AREA DEMOGRAPHICS

	1 mile	3 miles	5 miles	MSA
Total Population	5,078	7,887	42,577	314,596
Projected Population (2030)	5,858	9,071	47,734	241,444
Daytime Population	3,867	7,511	33,481	314,319
Median Age	31.0	32.4	34.2	36.9
Area Households	1,661	2,618	16,059	124,541
Median Household Income	\$109k	\$116k	\$96k	\$83k
Median Home Value	\$313k	\$353k	\$321k	\$327k
Educational Attainment (Associates Degree +)	68.6%	66.0%	58.2%	52.2%

SCOTT BLOUNT

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