

OFFICE/RETAIL SPACE FOR LEASE





3801 W 34th St. Suite 137. Sioux Falls, SD 57106



1.180 SF +/-



\$15.00 / SF NNN Estimated NNN: \$5.51 / SF

LOCATION

Located along W. 34th Street and S. Shirley Avenue within the Meadows on the River development, this space benefits from immediate access to Louise Avenue. Meadows Square is surrounded by a strong mix of national retailers, dining, and service amenities, drawing consistent traffic to the area.

DESCRIPTION

- Flexible retail/office floor plan; open space with an office and break room
- Common area includes restrooms and a maintenance storage area
- Opportunity for building and monument signage
- Co-tenants include Pho Thai, Michaels, CosmoProf, GameStop, and Salon Mia
- Near many popular destinations nearby like Sam's Club, Menards, World Market, Aldi, Barnes & Noble, Target, Empire Place, and The Empire Mall
- 207 shared parking stalls on-site
- Ease of access with two I-29 exits nearby
- Over 25,000 VPD at the intersection of Louise Ave & 34th St
- Available 08/01/2025

RAQUEL BLOUNT SIOR

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BUILDING COSTS

*These numbers are based on estimates and are not guaranteed.

| Size | Base Rent | | Total (Base + NNN) Est. | Yearly Total Est. | Monthly Total Est. |
|----------|----------------|-----------|----------------------------|----------------------|-----------------------|
| 1,180 SF | \$15.00/SF NNN | \$5.51/SF | \$20.51/SF | \$24,201.80 | \$2,016.82 |

2025 ESTIMATED NNN INFORMATION

| NNN | Paid By: | Cost (\$/SF) |
|-------------------------|---|--------------|
| Real Estate Taxes | Paid by LL, Reimbursed by Tenant | \$2.15* |
| Property Insurance | Paid by LL, Reimbursed by Tenant | \$0.25* |
| Common Area Maintenance | Paid by LL, Reimbursed by Tenant | \$3.11* |
| Total | - | \$5.51 |
| CAM includes the | following utilities: Water & Sewer, and | l Trash |

UTILITY INFORMATION

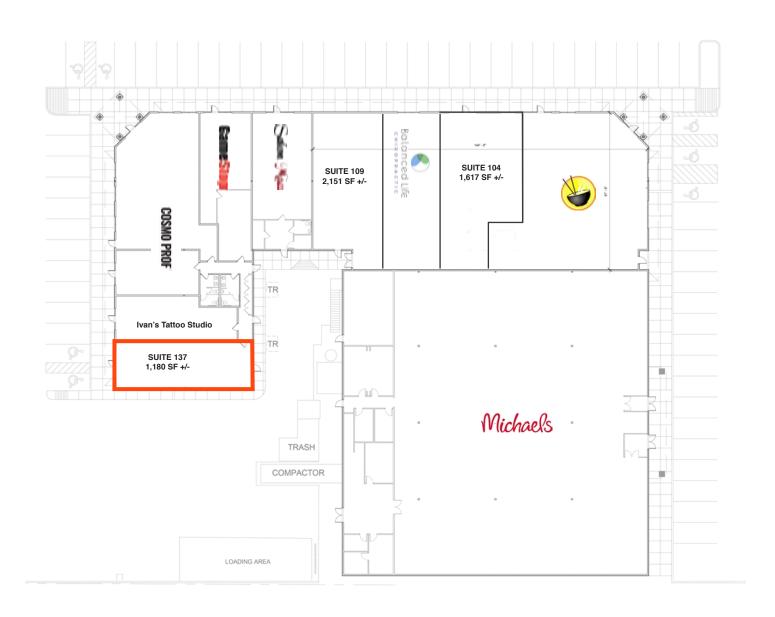
| Utility | Paid By | Provider | Part of CAM | Separately Metered |
|---------------------------|--|--|-------------|--------------------|
| Gas | Paid by Tenant directly to provider | Mid-American Energy | No | Yes |
| Electricity | Paid by Tenant directly to provider | Xcel Energy | No | Yes |
| Water & Sewer | Paid by Tenant through CAM | City of Sioux Falls | Yes | No |
| Trash | Paid by Tenant through CAM | Novak | Yes | No |
| Phone/Ca- ble/Internet | Paid by Tenant directly to provider | Tenant can select their pre- ferred provider | No | N/A |





SITE PLAN

Concept only; subject to change



OFFICE/RETAIL SPACE FOR LEASE



INTERIOR PHOTOS













OFFICE/RETAIL SPACE FOR LEASE



EXTERIOR











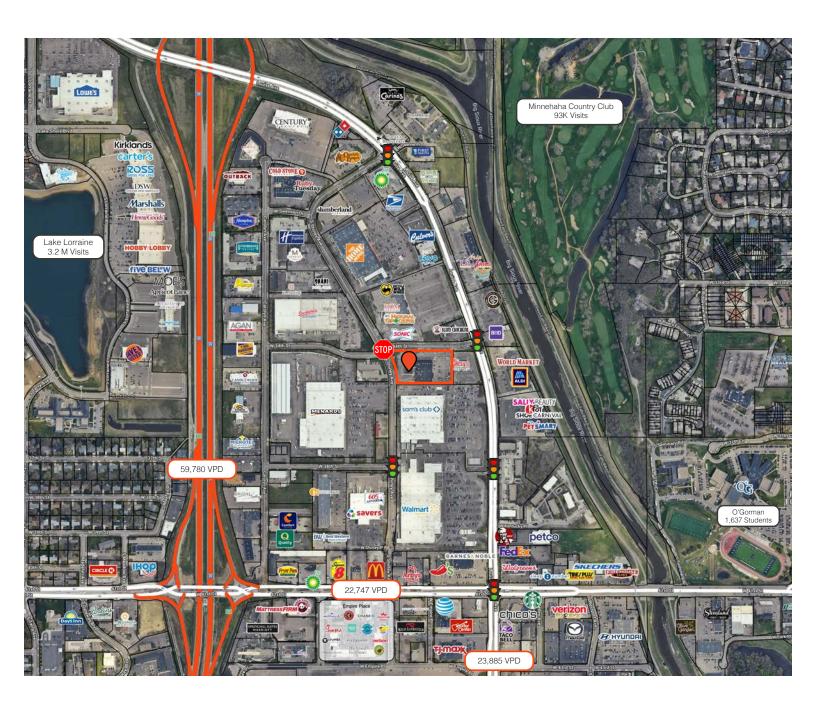
PARCEL







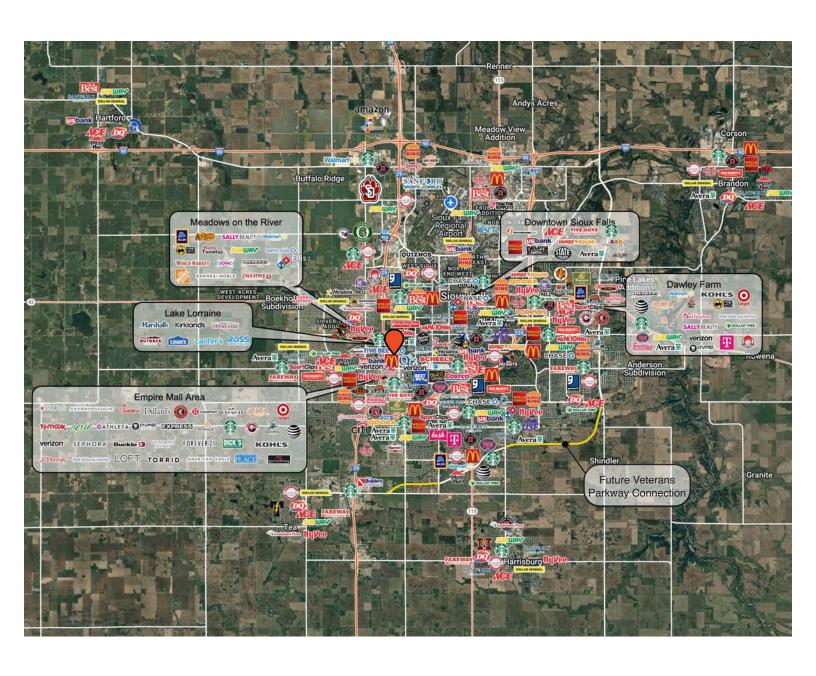
AREA MAP



MEADOWS SQUARE OFFICE/RETAIL SPACE FOR LEASE



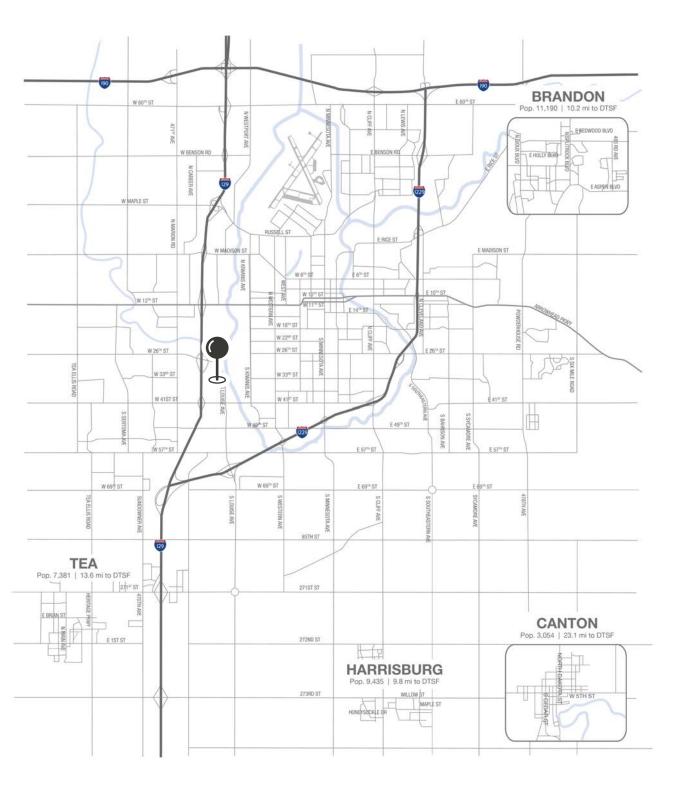
CITY MAP







MSA MAP



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SIOUX FALLS DEMOGRAPHICS

| POPULATION PROJECTION | | | |
|-----------------------|-------------|---------|--|
| Year | Sioux Falls | MSA | |
| 2025 | 219,588* | 314,596 | |
| 2030 | 235,786 | 341,444 | |

*Source: The City of Sioux Falls

Sioux Falls, South Dakota's largest city, is one of the fastest growing areas in the nation with population growth rate nearly four times the national average. It serves as the largest retail hub between Denver and the Twin Cities and offers residents & visitors an ample selection of commodities and services. Being located in the heart of the Midwest, Sioux Falls draws shoppers from a four-state area. Employment across the state is projected to increase by 7.7% by 2032, further solidifying its reputation as an economic leader.

Sioux Falls has low business costs with a high quality of life. There's no state, corporate or personal income tax, no inheritance tax and no limits to what your business can achieve.

FAST FACTS



#1 City for Small Businesses

(B2B Review 2025)



#2 Best Tax Climate in the U.S.

(Tax Foundation 2024)



#3 Hottest Job Market

(ZipRecruiter 2023)



Top 25 Safest Cities in America

(WalletHub 2025)



of Visitors to Sioux Falls in 2023 1.4%

Minnehaha Unemployment Rate

(September 2024)



No Corporate Income Tax



#7 Best Run Cities in America

(WalletHub 2025)

TOP EMPLOYERS

SANF#RD

10,929



8,200



3,627

Smithfield[®]

3,239



2,390



1,600





MARKET PROFILE

| | 1 mile | 3 miles | 5 miles |
|---|-----------------|------------------|----------------|
| Population Summary | | | |
| 2010 Total Population | 6,041 | 82,311 | 136,109 |
| 2020 Total Population | 6,340 | 90,544 | 160,234 |
| 2020 Group Quarters | 227 | 2,086 | 4,635 |
| 2025 Total Population | 6,691 | 96,993 | 175,474 |
| 2025 Group Quarters | 233 | 2,100 | 4,647 |
| 2030 Total Population | 7,012 | 103,718 | 190,252 |
| 2024-2029 Annual Rate | 0.94% | 1.35% | 1.63% |
| 2025 Total Daytime Population | 15,833 | 115,106 | 198,053 |
| Workers | 12,563 | 73,255 | 121,528 |
| Residents | 3,270 | 41,851 | 76,525 |
| Household Summary | | | |
| 2010 Households | 3,057 | 34,306 | 55,221 |
| 2010 Average Household Size | 1.91 | 2.31 | 2.36 |
| 2020 Total Households | 3,211 | 37,921 | 65,786 |
| 2020 Average Household Size | 1.90 | 2.33 | 2.37 |
| 2025 Households | 3,471 | 40,770 | 72,415 |
| 2025 Average Household Size | 1.86 | 2.33 | 2.36 |
| 2030 Households | 3,673 | 43,687 | 78,786 |
| 2030 Average Household Size | 1.85 | 2.33 | 2.36 |
| 2024-2029 Annual Rate | 1.14% | 1.39% | 1.70% |
| 2010 Families | 1,339 | 19,529 | 32,906 |
| 2010 Average Family Size | 2.68 | 2.98 | 2.99 |
| 2025 Families | 1,463 | 22,411 | 41,098 |
| 2025 Average Family Size | 2.85 | 3.11 | 3.11 |
| 2030 Families | 1,530 | 23,816 | 44,294 |
| 2030 Average Family Size | 2.85 | 3.12 | 3.12 |
| 2024-2029 Annual Rate | 0.90% | 1.22% | 1.51% |
| 2025 Housing Units | 3,654 | 43,427 | 77,292 |
| Owner Occupied Housing Units | 37.0% | 53.4% | 54.6% |
| Renter Occupied Housing Units | 58.0% | 40.4% | 39.0% |
| Vacant Housing Units | 5.0% | 6.1% | 6.3% |
| 2025 Population 25+ by Educational Attainment | | | |
| Total | 4,969 | 65,232 | 117,908 |
| Less than 9th Grade | 3.4% | 1.6% | 1.8% |
| 9th - 12th Grade, No Diploma | 2.8% | 3.4% | 3.4% |
| High School Graduate | 25.2% | 19.0% | 19.1% |
| GED/Alternative Credential | 4.5% | 3.1% | 3.6% |
| Some College, No Degree | 21.5% | 20.3% | 18.9% |
| Associate Degree | 14.0% | 13.2% | 12.5% |
| Bachelor's Degree | 17.6% | 27.0% | 27.3% |
| Graduate/Professional Degree | 10.9% | 12.4% | 13.3% |
| Median Household Income | \$54,000 | ф 7 0.050 | 670.400 |
| 2025 | \$54,290 | \$73,353 | \$76,103 |
| 2030 | \$61,523 | \$82,604 | \$86,947 |
| Median Age | 45.0 | 20.4 | 20.7 |
| 2010 | 45.3 | 33.1 | 33.7 |
| 2020 | 44.2 | 35.6 | 35.7 |
| 2025 | 43.8 | 36.8 | 36.6 |
| 2030 | 45.0 | 38.1 | 37.8 |
| 2025 Population by Sex | | 10.5 | *** |
| Males | 3,151 | 48,241 | 88,077 |
| Females | 3,540 | 48,752 | 87,397 |
| 2030 Population by Sex | | | |
| Males | 3,282 | 51,349 | 94,957 |
| Females | 3,730 | 52,369 | 95,295 |
| Data for all businesses in area | 1 mile | 3 miles | 5 miles |
| Total Businesses: | 877 | 5,034 | 7,961 |
| Total Employees: | 12,574 | 70,835 | 115,381 |