

# EMPIRE PLACE

retail capital of the dakotas

FOR LEASE/SUBLEASE

SIoux FALLS  
SOUTH DAKOTA

W. 41st Street

 LLOYD

# EMPIRE PLACE



## ABOUT THE PROJECT

The Empire Place development broke ground in 2020 to build upon the high success and momentum of the Empire Mall, South Dakota's most visited (7.8 M annual visits) and profitable shopping mall. Its positioning less than a mile off I-29, near the intersection of Louise Avenue and W. 41st Street, boasts the highest traffic count(s) in all of South Dakota. The strategic positioning off the interstate ensures that both local residents and travelers from outside the trade area can easily access Empire Place. Contact broker to learn more!



**2.2M**  
*Annual Visits*



**602.3K**  
*Annual Visitors*



**97%**  
*National Visit Rank*



## CO-TENANTS

Neighboring tenants include highly desired restaurants (Chick-fil-A, Chipotle, Crumbl Cookies, Nautical Bowls, Smoothie King, Taichi Bubble Tea, and Pizza Shop), spas & health/beauty shops (Face Foundrie, Buff City Soap, and Glamour Nails & Spa), RocketFizz Soda & Candy, Hallmark, and more. Along with the immediate co-tenants within Empire Place, tenants of the new center will also have proximity to The Empire Mall with major retailers including Macy's, JCPenney, Dick's Sporting Goods, and more; Empire East with retailers including Target, Kohl's, Bed Bath & Beyond, and ULTA Beauty; and Western Mall with retailers including Scheels, Best Buy, and a multitude of restaurants.



# AVAILABLE SPACE

Lease Type	Building	Address (W. 41st St)	SF (Approximately)	Base Rent	Annual Rent Escalator	2025 NNN Est.	Total (Base + NNN) Est.	Yearly Total Est.	Monthly Total Est.	TIA	Lease Expiration
Sublease	F	4019	1,618	\$33.50 / SF NNN	10% every 5 years	\$9.49 / SF	\$42.99 / SF	\$69,557.82	\$5,796.49	-	3/31/2032
Direct	D	4123	1,647	\$34.00 / SF NNN	N/A	\$9.49 / SF	\$43.49 / SF	\$71,628.03	\$5,969.00	-	N/A

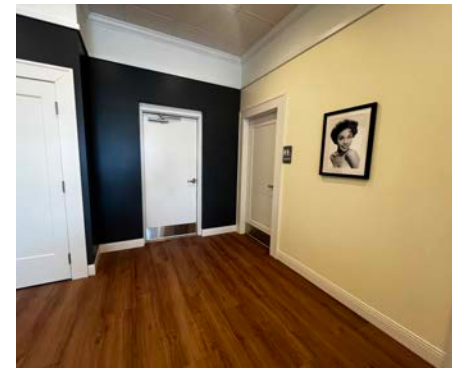
## 2025 ESTIMATED NNN INFORMATION

NNN	Paid By:	Cost (\$/SF)
Real Estate Taxes	Paid by LL, Reimbursed by Tenant	\$2.58*
Property Insurance	Paid by LL, Reimbursed by Tenant	\$0.53*
Common Area Maintenance	Paid by LL, Reimbursed by Tenant	\$6.38*
<b>Total</b>	-	<b>\$9.49</b>
CAM includes the following utilities: Water & Sewer, and Trash		

# INTERIOR PHOTOS: SUITE 4019



# INTERIOR PHOTOS: SUITE 4123





## 2024 TRADE AREA DEMOGRAPHICS

	1 mile	3 miles	5 miles	MSA
Total Population	<b>9,709</b>	<b>94,034</b>	<b>169,236</b>	<b>311,500</b>
Daytime Population	<b>18,840</b>	<b>105,484</b>	<b>193,798</b>	<b>311,087</b>
Area Households	<b>5,257</b>	<b>38,908</b>	<b>69,230</b>	<b>122,443</b>
Median Age	<b>41.1</b>	<b>35.9</b>	<b>36.1</b>	<b>36.9</b>

# THE EMPIRE MALL

The brand-new development is situated adjacent to the north parking lot of The Empire Mall, South Dakota's premiere family-friendly shopping destination. It serves as the main retail hub for the Eastern half of the state along with sections of northwest Iowa and southwest Minnesota, proving to be an economic engine for the trade area (covering more than 75 miles). The Empire Mall, owned and managed by Simon Property Group, continues to increase in popularity and traffic following the multi-million-dollar renovations that took place within the last 10 years. Contact broker to learn more!

  
**7.8M**  
*Annual Visits*

  
**1.1M**  
*Annual Visitors*

  
**98%**  
*National Visit Rank*

  
**THE EMPIRE MALL**  
A SIMON MALL



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W. EMPIRE PL

W. EMPIRE PL

41ST STREET

W. EMPIRE PL



# BUILDING D



# BUILDING E



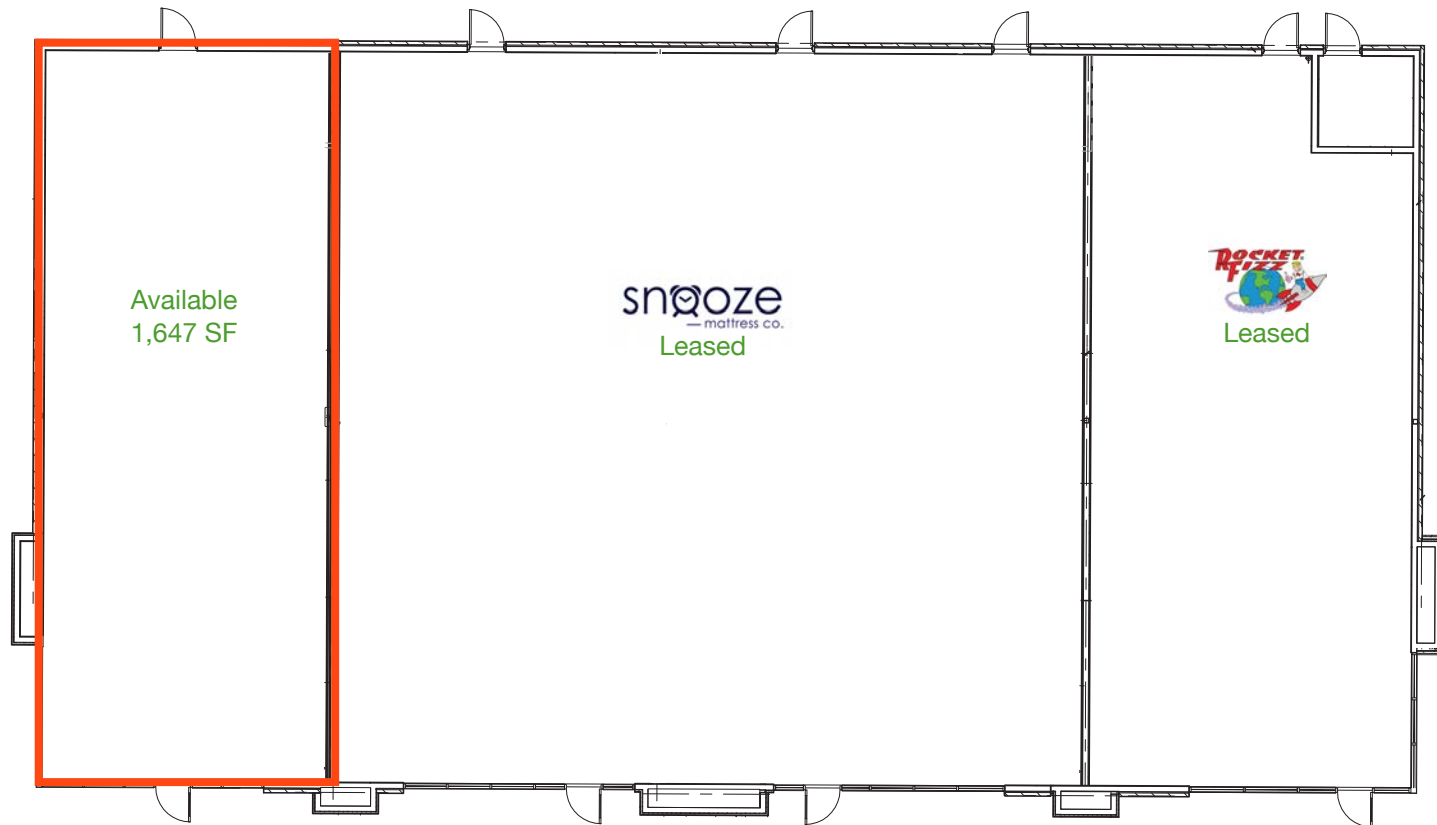
# BUILDING F



# BUILDING G



# FLOOR PLAN - BUILDING D



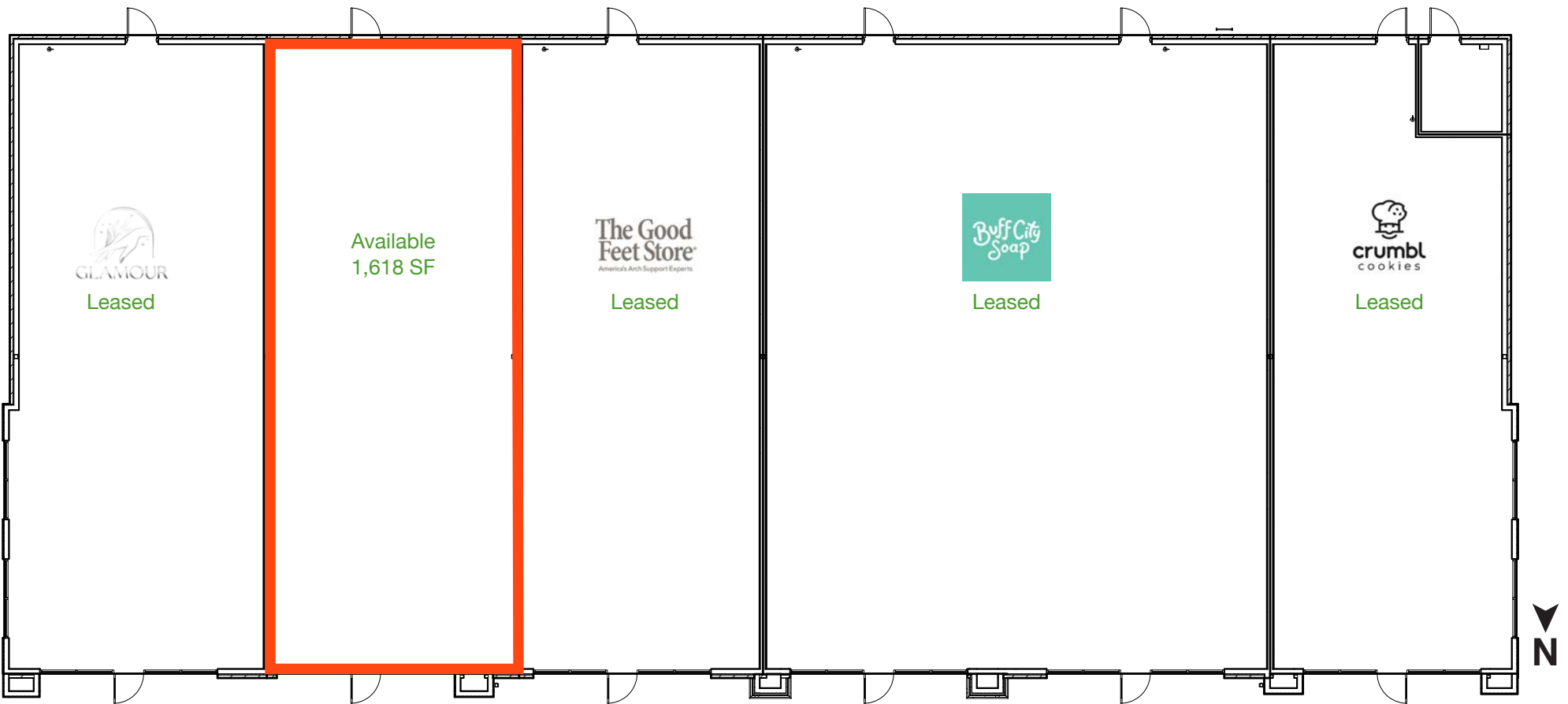
*Concept only; subject to change*

# FLOOR PLAN - BUILDING E



*Concept only; subject to change*

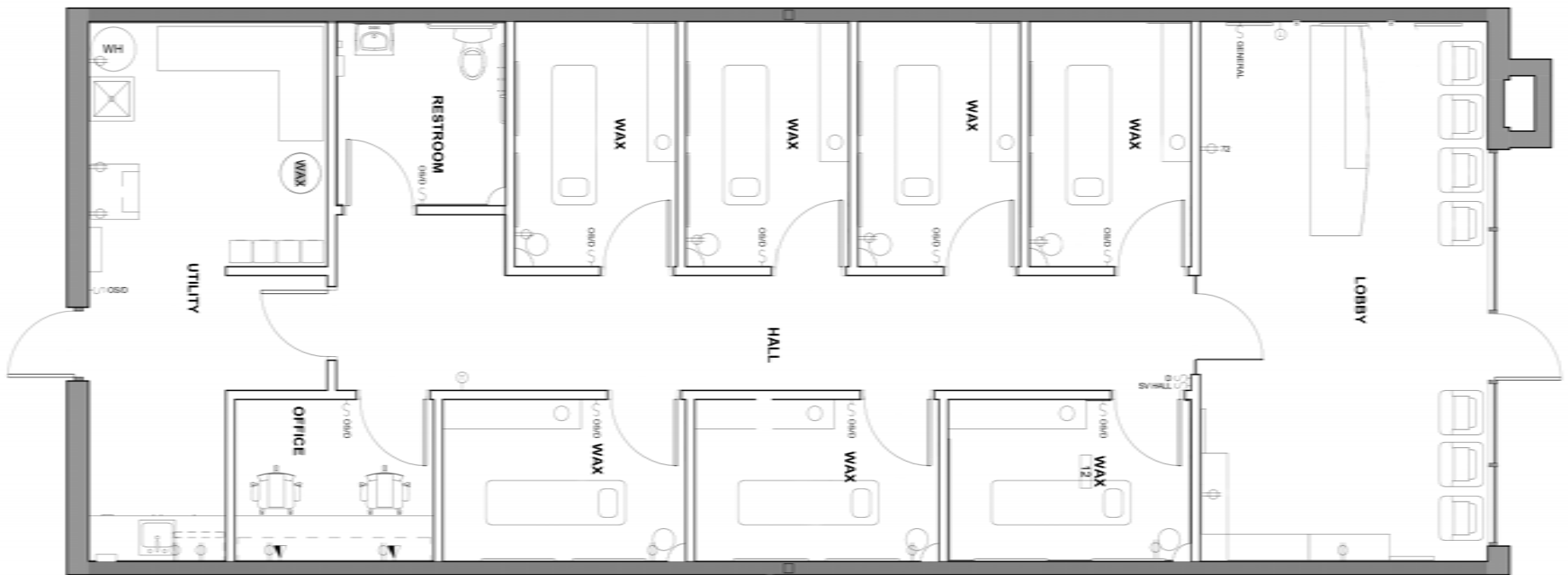
# FLOOR PLAN - BUILDING F



Concept only; subject to change

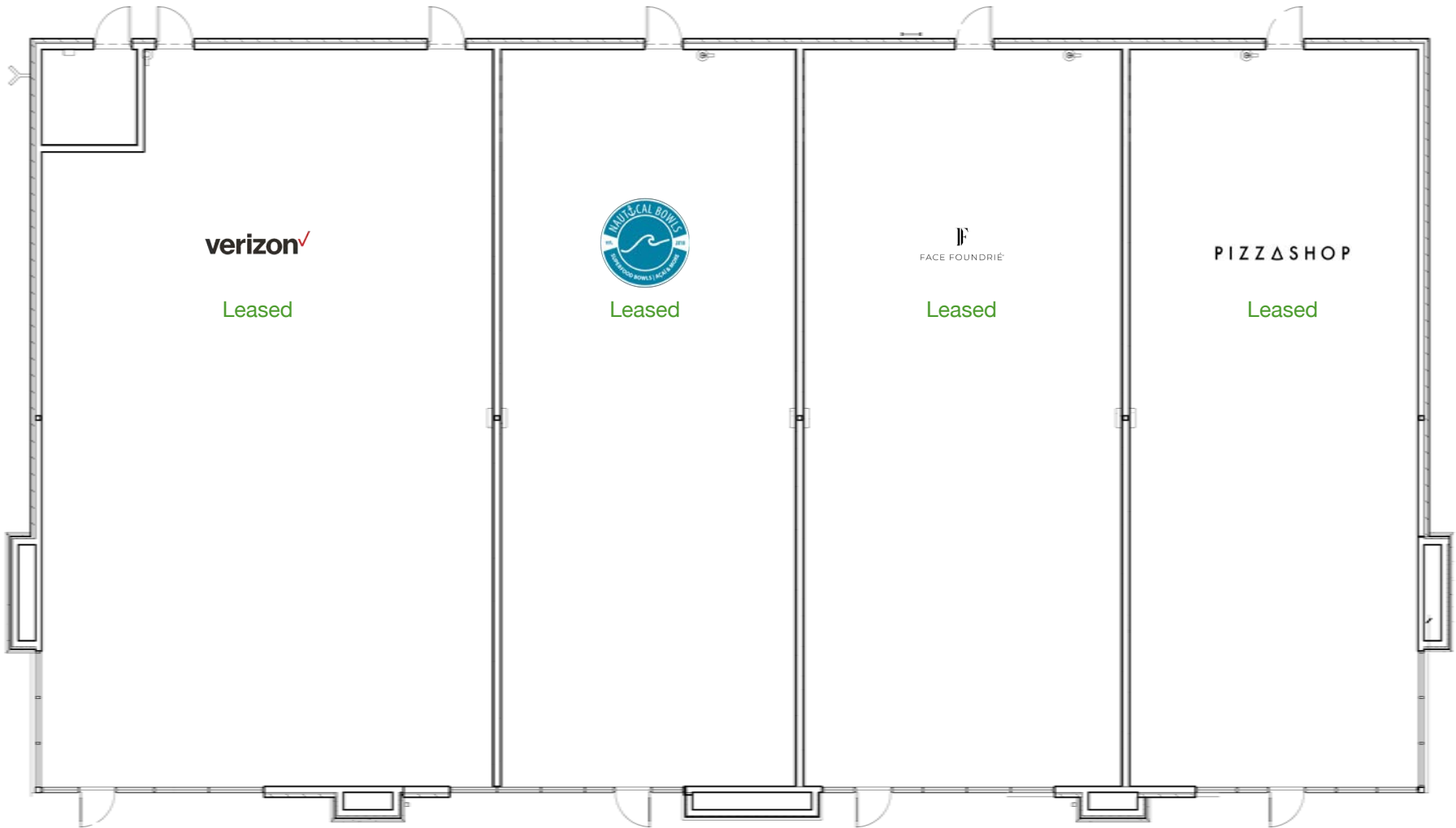


# FLOOR PLAN - AVAILABLE SUITE 4019



*Concept only; subject to change*

# FLOOR PLAN - BUILDING G

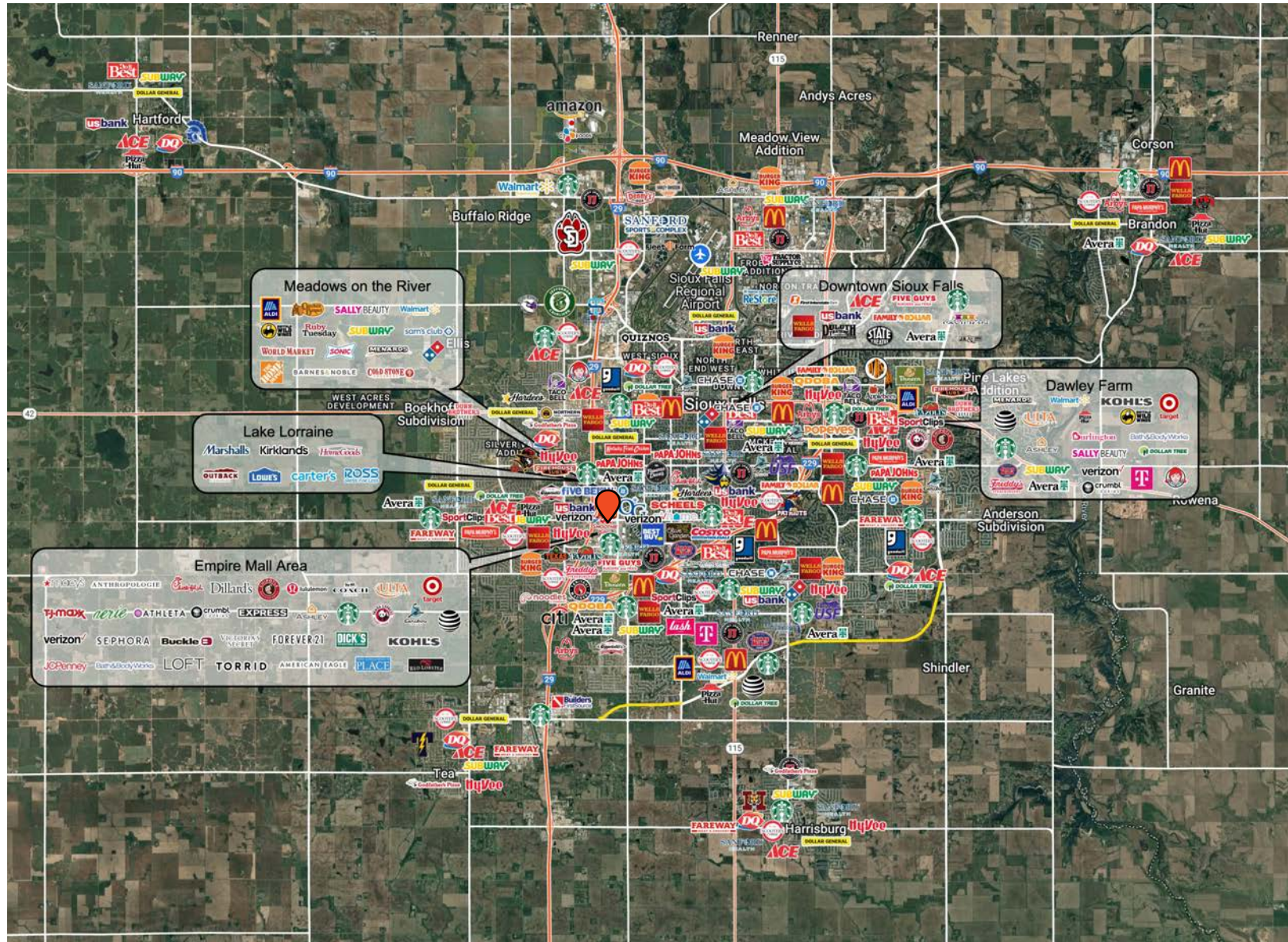


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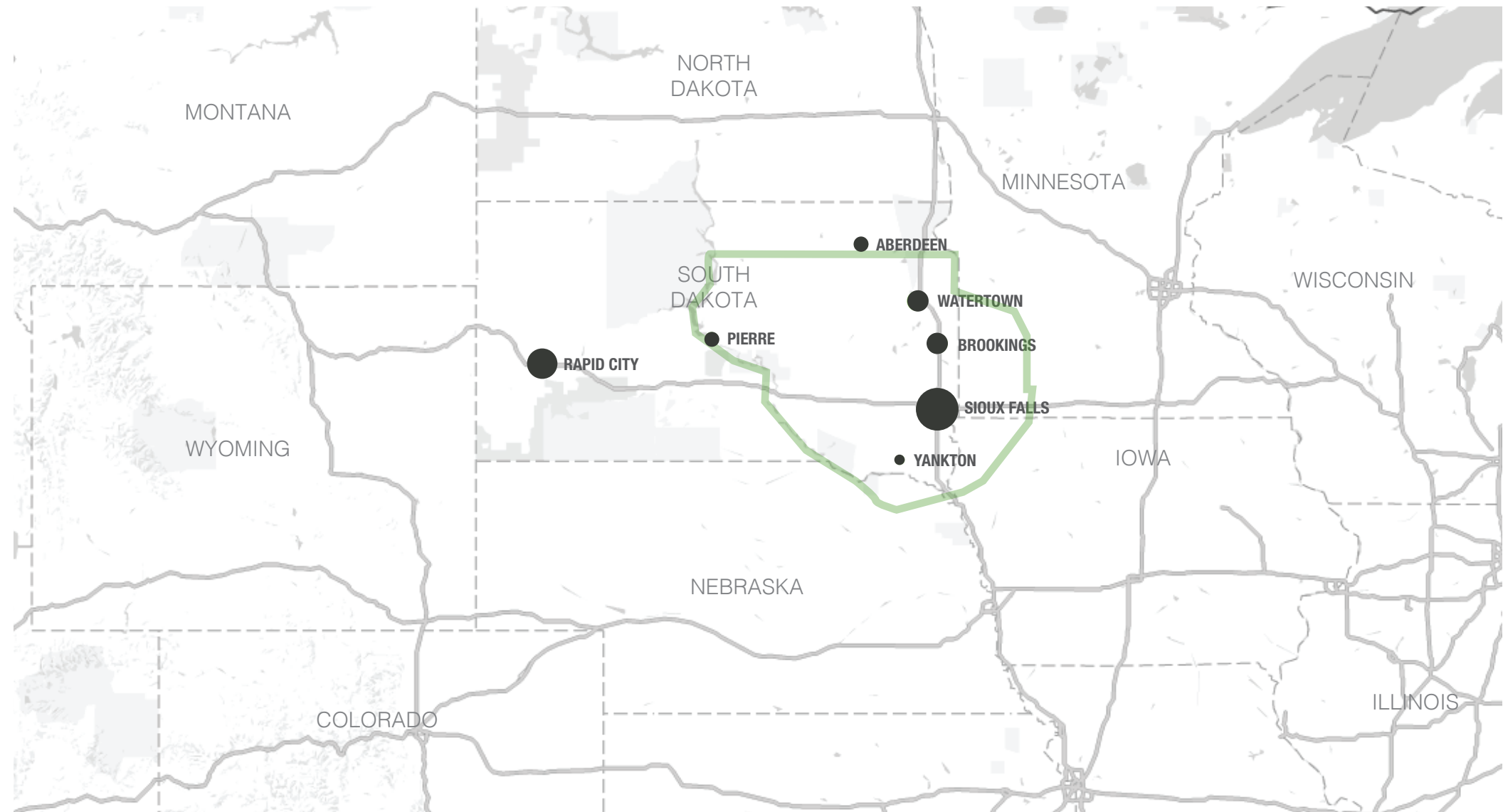
# AREA MAP



# SIoux FALLS MAP



# TRADE AREA



# SIoux FALLS DEMOGRAPHICS

Sioux Falls, South Dakota's largest city, is one of the fastest growing areas in the nation with population growth rate nearly four times the national average. It serves as the largest retail hub between Denver and the Twin Cities and offers residents & visitors an ample selection of commodities and services. Being located in the heart of the Midwest, Sioux Falls draws shoppers from a four-state area. Employment across the state is projected to increase by 7.7% by 2032, further solidifying its reputation as an economic leader.

Sioux Falls has low business costs with a high quality of life. There's no state, corporate or personal income tax, no inheritance tax and no limits to what your business can achieve.

POPULATION PROJECTION		
Year	Sioux Falls	MSA
2024	219,588*	311,500
2029	230,570	336,494

\*Source: Mayor Paul TenHaken

## FAST FACTS



#1 City for Small Businesses

(B2B Review 2025)



#2 Best Tax Climate in the U.S.

(Tax Foundation 2024)



#3 Hottest Job Market

(ZipRecruiter 2023)



Top 25 Safest Cities in America

(WalletHub 2025)

**2.2M**

# of Visitors to Sioux Falls in 2023

**1.4%**

Minnehaha Unemployment Rate

(September 2024)



No Corporate Income Tax



Third City in Economic Strength

(Policom 2023)

## TOP EMPLOYERS



10,750



8,298



3,688



3,600



2,939



2,505

FOR LEASE/SUBLEASE

# EMPIRE PLACE

W. 41st Street



**RAQUEL BLOUNT, SIOR**

VP OF COMMERCIAL REAL ESTATE

[raquel@lloydcompanies.com](mailto:raquel@lloydcompanies.com)

605-728-9092

150 E. 4th Place | Suite 600 | Sioux Falls, SD 57104  
605.323.2820 | [LloydCompanies.com](http://LloydCompanies.com)

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