

BUR OAK OFFICE CONDO



Lloyd Companies is excited to offer a unique owner-occupant or investment opportunity at 5015 S Bur Oak Place in Sioux Falls, SD. This prime office condo is located near one of the city's most vibrant retail and office corridors, near the intersection of Louise Avenue and 57th Street. The area is a hub of activity, featuring a dynamic mix of retail, dining, and professional services that make it an ideal location for businesses of all types. This site is positioned for success, just minutes from both I-229 and I-29, offering unparalleled accessibility for clients and employees. Its location ensures long-term growth and sustainability. The property is also just north of a rapidly expanding healthcare hub, which includes the new Avera Health Campus, Avera Heart Hospital, Encompass Rehabilitation Center, Sanford Health Clinic, and more, further enhancing its value and visibility. The floor plan features 8 offices, 1 conference room, 2 restrooms, a storage closet, utility closet, and break/kitchenette area.

QUICK FACTS

Address:

5015 S Bur Oak Pl, Sioux Falls, SD 57108

• Pricing:

\$725,000

Price / SF:

\$289.07

Year Built:

2005

Total Condo Unit Size:

2,508 SF +/-

• Zoning:

Office

• Parking:

40 surface stalls; shared between condo owners

RAQUEL BLOUNT

VP of Commercial Real Estate

605.728.9092 | 150 E. 4th Place, Ste. 600, Sioux Falls, SD 57104

JORDAN RIEFFENBERGER

Director of Commercial Real Estate

605.231.1654 | 150 E. 4th Place, Ste. 600, Sioux Falls, SD 57104

Real Estate Taxes:

\$7,237.34 (2024 Taxes payable in 2025)

Estimated Annual Operating Expenses:

Property Insurance: \$590

Gas Utility: \$423 Electric Utility: \$3,126

Misc: \$385

Bur Oak Road Association: \$293 Condo Association Fee: \$3,239

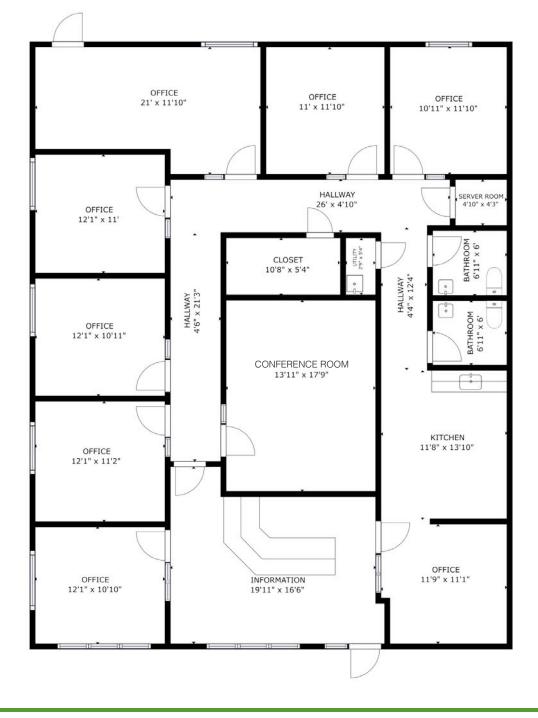
(Condo Association Fee covers: water & sewer, trash, adn.

insurance, snow removal, and lawn care)

Total Estimate: \$8,056











FLOOR PLAN

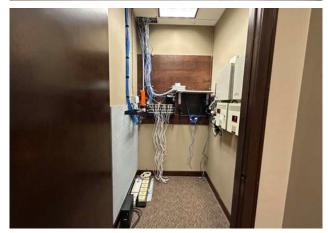






















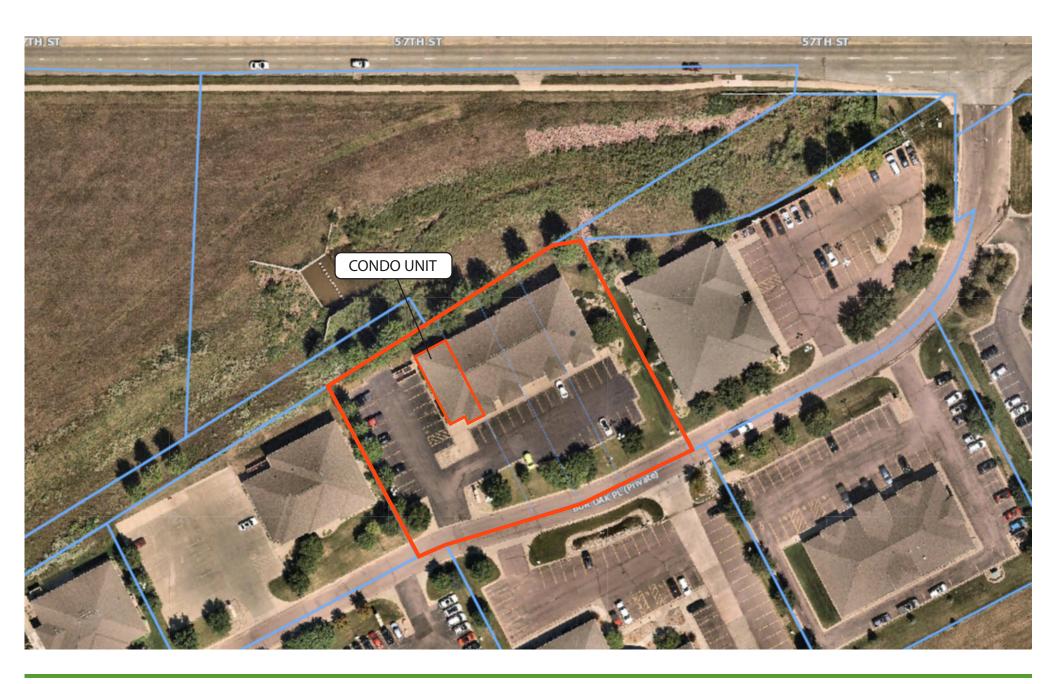






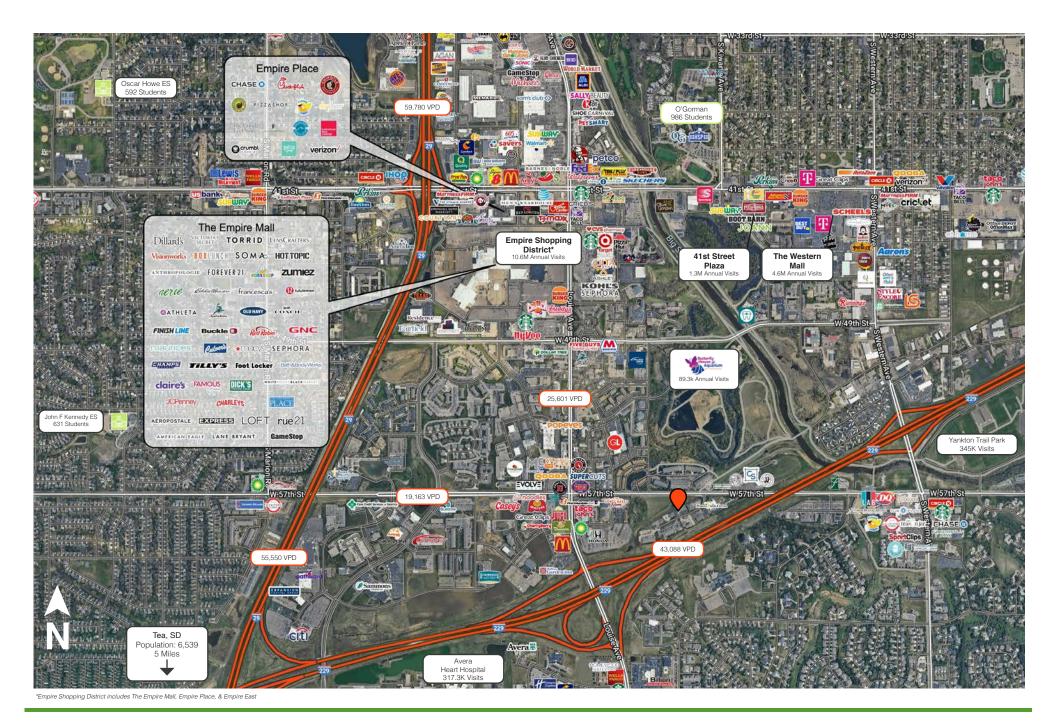


EXTERIOR



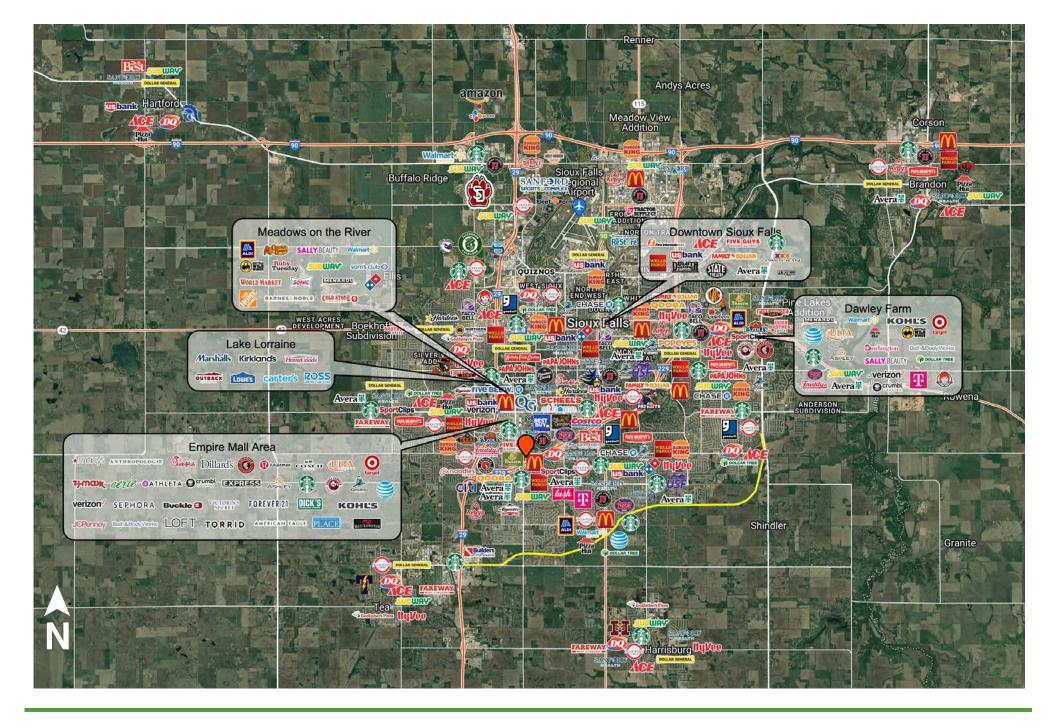








AREA MAP







SIOUX FALLS DEMOGRAPHICS

Sioux Falls, South Dakota's largest city, is one of the fastest growing areas in the nation with population growth rate nearly four times the national average. It serves as the largest retail hub between Denver and the Twin Cities and offers residents & visitors an ample selection of commodities and services. Being located in the heart of the Midwest, Sioux Falls draws shoppers from a four-state area. Employment across the state is projected to increase by 7.7% by 2032, further solidifying its reputation as an economic leader.

Sioux Falls has low business costs with a high quality of life. There's no state, corporate or personal income tax, no inheritance tax and no limits to what your business can achieve.

POPULATION PROJECTION		
Year	Sioux Falls	MSA
2024	219,588	311,500
2029	230,570	336,494

*Source: Mayor Paul TenHaken

FAST FACTS



#2 Best Tax Climate in the U.S.

(Tax Foundation 2024)

2.2M

of Visitors to

Sioux Falls in 2023



Best City for Young Professionals

(SmartAsset 2023)



Minnehaha Unemployment Rate

(September 2024)



#3 Hottest Job Market

(ZipRecruiter 2023)



Third City in **Economic Strength** (Policom 2023)



No Corporate Income Tax



Top Eight Happiest Cities in America (WalletHub 2023)

TOP EMPLOYERS



10.750



8,298



3,688



3.600



2.939



2,505







605.728.9092 | raquel@lloydcompanies.com



JORDAN RIEFFENBERGER, SIOR

Director of Commercial Real Estate

605.231.1654 jordan@lloydcompanies.com

150 E. 4th Place | Suite 600 | Sioux Falls, SD 57104 605.323.2820 | LloydCompanies.com

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CONTACT INFO

OWNER OCCUPANT/INVESTMENT - OFFICE CONDO | 5015 S BUR OAK PL | SIOUX FALLS, SD