

### **512 N MAIN AVE**

OFFICE SPACE FOR LEASE





512 N Main Ave, Sioux Falls, SD 57104



2,288 SF +/- (main floor) 2,288 SF +/- (lower level)



\$12.00 / Main Floor SF NNN

\*Lower level SF is included in rent\*

#### **LOCATION**

Located one block off Phillips Avenue in downtown Sioux Falls, this office space offers convenient access to shops, restaurants, and cultural attractions. With its close proximity to Falls Park and the Big Sioux River, this building sits in a highly desirable location complete with its own parking lot.

#### **DESCRIPTION**

- Floorplan includes 6 cubicles, 2 large offices, reception area, main floor bathroom, copy room, conference room, and lower level storage with a kitchenette and bathrooms
- Historic building built in 1919; a contributor in the Old Courthouse and Warehouse
  District of Downtown Sioux Falls, on the National Register of Historic Places
- Outdoor patio area
- Unique opportunity with 30 shared parking stalls on site
- Many large windows providing ample lighting
- Single tenant office building
- Nearby neighborhood tenants Museum of Visual Arts, The Sampson House, Bread & Circus Sandwich Kitchen, The Coliseum, ICON Events + DaDa Gastropub, Minnehaha Courthouse, and more
- Availability is negotiable

**RAQUEL BLOUNT SIOR** 

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#### **BUILDING COSTS**

\*These numbers are based on estimates and are not guaranteed.

Size	Base Rent	NNN Est.	Total (Base + NNN) Est.	_	Monthly Total Est.
2,288 SF	\$22.00/SF NNN	\$7.65/SF	\$29.65/SF	\$67,839.20	\$5,653.27

#### 2024 ESTIMATED NNN INFORMATION

NNN	Paid By:	Cost (\$/SF)
Real Estate Taxes	Paid by LL, Reimbursed by Tenant	\$4.08*
Property Insurance	Paid by LL, Reimbursed by Tenant	\$0.57*
Common Area Maintenance	Paid by LL, Reimbursed by Tenant	\$3.00*
Total	-	\$7.65

#### **UTILITY INFORMATION**

Utility	Provider	
Gas	Mid-American Energy	
Electricity	Xcel Energy	
Water & Sewer	City of Sioux Falls	
Trash	Novak	
Phone/Ca- ble/Internet	Tenant can select their pre- ferred provider	

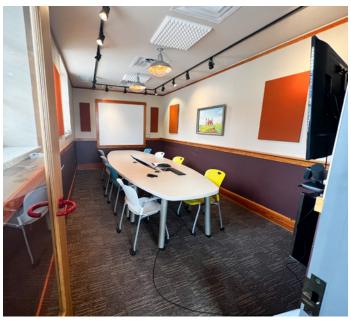


# **INTERIOR PHOTOS**











# **EXTERIOR PHOTOS**



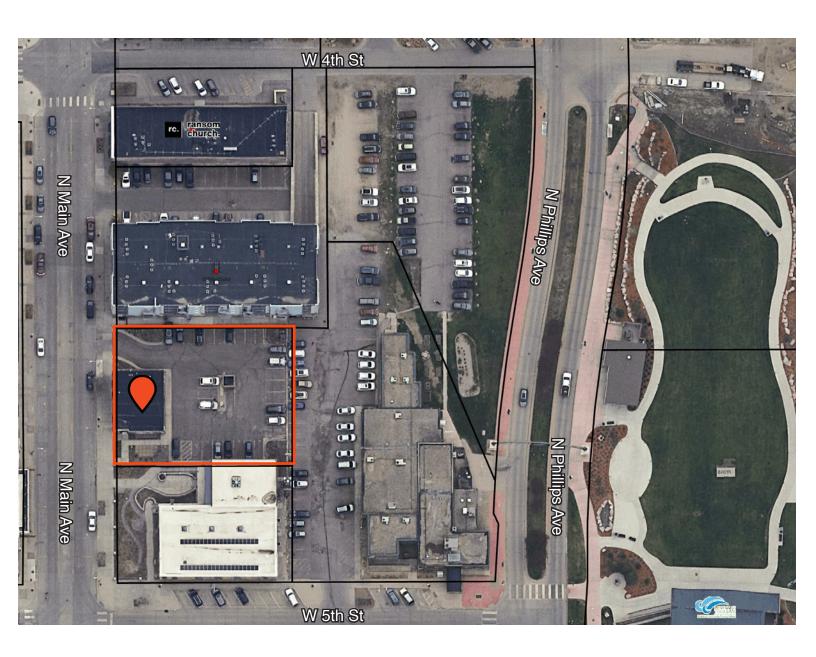








# SITE MAP



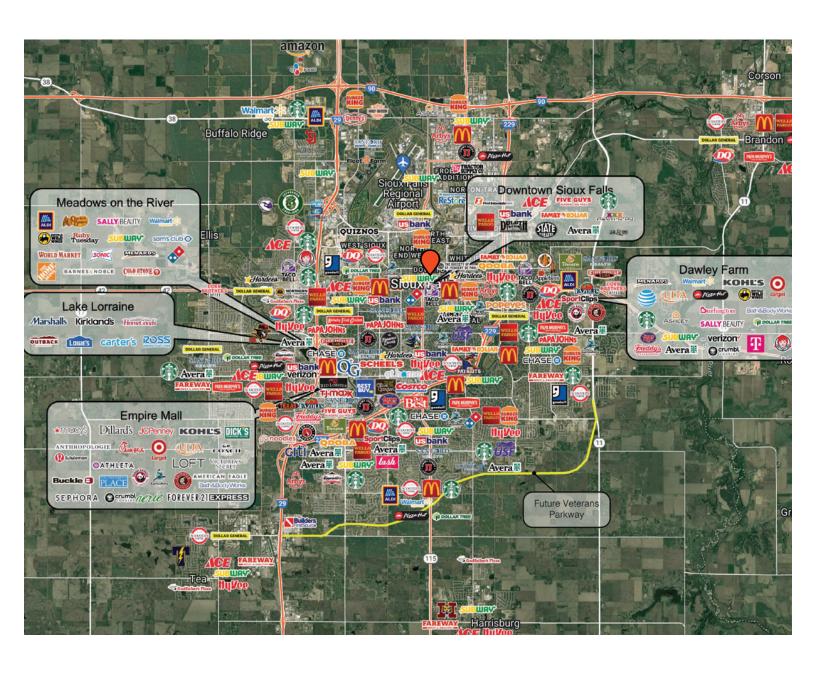


#### **AREA MAP**



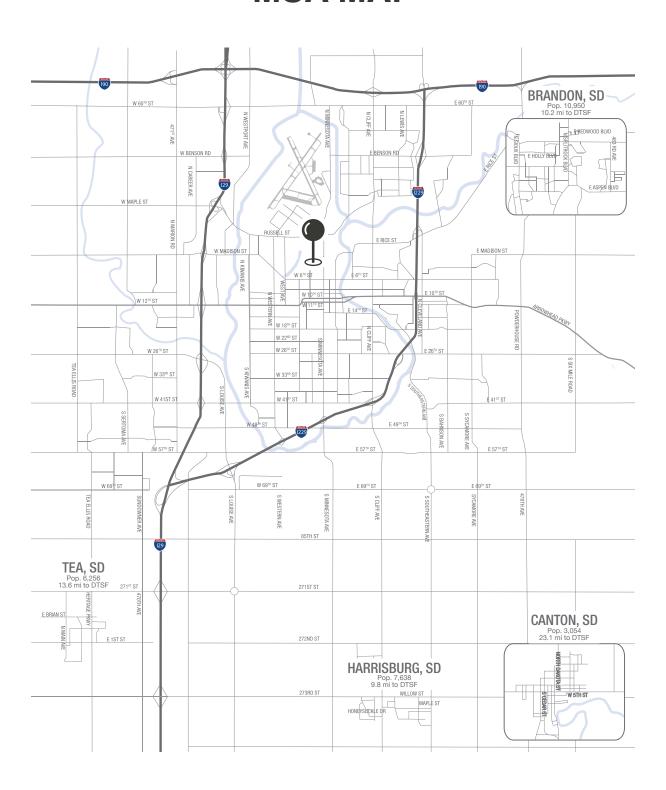


#### **CITY MAP**





### **MSA MAP**





### SIOUX FALLS DEMOGRAPHICS

POPULATION PROJECTION					
Year	Sioux Falls	MSA			
2023	213,891	304,555			
2028	219,756	312,586			

Sioux Falls, South Dakota's largest city, is one of the fastest growing areas in the nation with population growth rate nearly four times the national average. It serves as the largest retail hub between Denver and the Twin Cities and offers residents & visitors an ample selection of commodities and services. Being located in the heart of the Midwest, Sioux Falls draws shoppers from a four-state area.

Sioux Falls has low business costs with a high quality of life. There's no state, corporate or personal income tax, no inheritance tax and no limits to what your business can achieve.

#### **FAST FACTS**



#2 Best Tax Climate in the U.S.

(Tax Foundation 2024)



Best City for Young Professionals

(SmartAsset 2023)



Minnehaha Unemployment Rate

(January 2024)



#3 Hottest Job Market

(ZipRecruiter 2023)



# of Visitors to Sioux Falls in 2022



Third City in Economic Strength

(Policom 2023)



No Corporate Income Tax



Top Eight Happiest Cities in America

(WalletHub 2023)

#### TOP EMPLOYERS

SANF#RD HEALTH

10,750



8,298



3,688

Smithfield<sup>®</sup>

3,600



2,939



2,505